

AMENDMENT TO
RULES COMMITTEE PRINT 118-13
OFFERED BY MR. ALLEN OF GEORGIA

At the end of the bill (before the short title), insert the following:

1 SEC. _____. None of the funds made available by this

2 Act may be used to—

3 (1) finalize, implement, or enforce—

4 (A) the proposed rule entitled “Retirement

5 Security Rule: Definition of an Investment Ad-

6 vice Fiduciary” (88 Fed. Reg. 75890 (Novem-

7 ber 3, 2023)) or any substantially similar rule;

8 or

9 (B) any associated amendments related to

10 prohibited transaction exemptions or related ex-

11 emptions under the Employee Retirement In-

12 come Security Act of 1974 (29 U.S.C. 1001 et

13 seq.); or

14 (2) to promulgate or enforce any new regula-

15 tion, rule, or guidance with respect to the definition

16 or application of the term “fiduciary” under section

17 3(21) of such Act (29 U.S.C. 1002(21)).

